

CLAUSE H-20 – LIQUIDATED DAMAGES – CONSTRUCTION (August 2002)

- (a) If the Subcontractor fails to complete the work within the time specified in the subcontract as Beneficial Occupancy Dates and Subcontract Completion Date, or any extensions, the Subcontractor shall pay to SURA as liquidated damages the sum of \$\_\_\_\_\_ per day for each calendar day of delay not to exceed \_\_\_\_\_.
- (b) If SURA terminates the Subcontractor's right to proceed, the resulting damage will consist of liquidated damages until such reasonable time as may be required for final completion of the work together with any increased costs occasioned SURA in completing the work.
- (c) If SURA does not terminate the Subcontractor's right to proceed, the resulting damage will consist of liquidated damages until the work is completed or accepted.